

BAYCREST PLAT OWNERS' ASSOCIATION  
Board of Directors Minutes  
May 12, 2009

This is a regular board meeting held on May 12, 2009 @ 7:00 p.m. at the home of Ginny Benton, 7339 Seashell Way, Blaine, WA.

Meeting was called to order at 7:04 p.m. by the President, Ginny Benton

In Attendance: President       Ginny Benton  
                  Vice President   Dana Bernard  
                  Treasurer-       Michelle Cavadini  
  
                  Directors-       Ian Thompson  
                                      Jamie McMillen  
  
Absent:           Secretary-       Connie Gitter  
                                      Theresa Robinson

A motion was made by Ian Thompson and seconded by Dana Bernard to approve the minutes of the April 14, 2009 minutes. Motion passed unanimously.

**Homeowners Forum and /or Appeals**

No home owners in attendance. None to report

**Treasurer's Report**

Michelle Cavadini presented the Treasurer's report.

ASSETS

CURRENT ASSETS

Reg. Checking Acct- BB	10,247.26	
CD	1,000.00	
Accounts Receivable	<u>2,361.50</u>	
TOTAL CURRENT ASSETS		12,608.76
PROPERTY AND EQUIPMENT		
Total Property and Equipment		0.00
OTHER ASSETS		
Total Other Assets		<u>0.00</u>
TOTAL ASSETS		<u>\$ 13,608.76</u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES

Accounts Payable	\$	(130.08)
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Total Current Liabilities		(130.08)
LONG—TERM LIABILITIES		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		(130.08)
CAPITAL		
Retained Earnings	291.62	
Net Income	<u>13,447.22</u>	
TOTAL CAPITAL		<u>13,738.84</u>
TOTAL LIABILITIES & CAPITAL	\$	<u>13,608.76</u>

INCOME STATEMENT  
FOR THE THREE MONTHS ENDING MARCH 31, 2009

	Current Month		Year to Date		
Revenues					
Sales-Bar	\$	0.00	0.00	\$ 16,625.00	98.52
Membership dues		<u>0.00</u>	0.00	<u>250.00</u>	1.48
Total Revenues		<u>0.00</u>	100.00	<u>16,875.00</u>	100.00
Cost of Sales					
Total Cost of Sales		<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit		<u>0.00</u>	0.00	<u>16,875.00</u>	100.00
Expenses					
Legal Fees		0.00	0.00	414.50	2.46
Supplies Expense		0.00	0.00	22.09	0.13
Postage & Shipping Expense		0.00	0.00	94.00	0.56
Printing Expense		0.00	0.00	85.25	0.51
Web Site		0.00	0.00	95.40	0.57
Bank Charges		8.40	0.00	20.10	0.12
Other Expense		0.00	0.00	95.12	0.56
Electric Power		306.81	0.00	1,239.18	7.34
Ground Maintenance		<u>385.18</u>	0.00	1,362.14	8.07
Total Expenses		<u>700.39</u>	0.00	3,427.78	20.31
Net Income	\$	<u>(700.39)</u>	0.00	<u>13,447.22</u>	79.69

Jamie McMillan moved that we accept the Treasurer's Report, seconded by Ian Thompson. Motion passed unanimously.

## **Correspondence**

We received an email from \_\_\_\_\_ regarding the ditch behind her home and asking who is responsible for the maintenance. Ian Thompson will look into this.

## **Committee Reports**

*Design Review Board* – A letter of resignation was received from Paul Baker due to other pressing responsibilities.

*Block Watch*- The Block watch meeting was held on April 30, 2009 at 6:30 pm. The meeting was held at Paul Baker's home, located at 4824 Outrigger Loop. All owners showing interest were notified. Roughly eight neighbors attended a very thorough meeting. There should be one more meeting and all Board members should attend.

*Grounds*- None to report

## **Old Business**

*CC&R's compliance & enforcement*

A letter as sent by Ginny Benton concerning the tent trailer on the property of \_\_\_\_\_ . The trailer has since been removed.

The Birch Bay Watershed meeting which Ginny Benton was to attend was cancelled. It was rescheduled to May 20<sup>th</sup> and she will attend that meeting.

## **New Business**

The Board discussed the possible impact of Homestead Northwest's present situation on Baycrest. Further information is needed.

The next board meeting will be held 7pm Tuesday, June 9, 2009 at Connie Gitter's home, Starfish Lane.

Motion to adjourn the Board meeting at 8:00 pm was made by Jamie McMillan.

Respectfully submitted by

Ginny Benton  
Acting Secretary