

BAYCREST PLAT OWNERS' ASSOCIATION
 Board of Directors Minutes
 July 14, 2009

This is a regular board meeting held on July 14, 2009 @ 7:00 p.m. at the home of Connie Gitter, 4819 Starfish Lane, Blaine, Wa.

Meeting was called to order at 7:07 p.m. by the President, Ginny Benton

In Attendance:	President	Ginny Benton
	Treasurer-	Michelle Cavadini
	Secretary-	Connie Gitter
	Directors	Jamie McMillen
Absent:	Vice President	Dana Bernard
		Theresa Robinson
		Ian Thompson

A motion was made by Michelle Cavadini and seconded by Jamie McMillen to approve the minutes of June 9, 2009. Motion passed unanimously. A motion was made by Michelle Cavadini and seconded by Ginny Benton to approve the minutes of the June 25, 2009 Special Board Meeting. Motion passed unanimously.

Homeowners Forum and /or Appeals

No home owners in attendance. None to report

Treasurer's Report

Balance Sheet June 30, 2009
ASSETS

CURRENT ASSETS		
Reg. Checking Acct- BB	8,837.24	
CD	1,000.00	
Accounts Receivable	<u>1,990.42</u>	
TOTAL CURRENT ASSETS		11,827.66
PROPERTY AND EQUIPMENT		
Total Property and Equipment		0.00
OTHER ASSETS		
Total Other Assets		<u>0.00</u>
TOTAL ASSETS	<u>\$ 11,827.66</u>	

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
Accounts Payable	\$	(130.08)
Total Current Liabilities		(130.08)
LONG—TERM LIABILITIES		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		(130.08)
CAPITAL		
Retained Earnings		291.62
Net Income		<u>11,666.12</u>
TOTAL CAPITAL		<u>11,957.74</u>
TOTAL LIABILITIES & CAPITAL	\$	<u>11,827.66</u>

INCOME STATEMENT
FOR THE THREE MONTHS ENDING June 30,2009

	Current Month		Year to Date	
Revenues				
Sales-Home Owner Dues	\$	0.00	\$	16,625.00
Membership dues		<u>0.00</u>		<u>250.00</u>
Total Revenues		<u>0.00</u>		<u>16,875.00</u>
Cost of Sales				
Total Cost of Sales		<u>0.00</u>		<u>0.00</u>
Gross Profit		<u>0.00</u>		<u>16,875.00</u>
Expenses				
Legal Fees		317.50		732.00
Supplies Expense		0.00		22.09
Postage & Shipping Expense		0.00		94.00
Maintenance Expense		45.00		45.00
Printing Expense		0.00		85.25
Web Site		0.00		95.40
Bank Charges		0.00		20.10
Other Expense		39.63		134.75
Electric Power		303.02		1,847.79
Ground Maintenance		<u>385.18</u>		2,132.50
Total Expenses		<u>1,090.33</u>		5,208.88
Net Income	\$	<u>(1,090.33)</u>	\$	<u>11,666.12</u>

Connie Gitter moved that we accept the Treasurer's Report, seconded by Jamie McMillan. Motion passed unanimously. Currently there are 14 unpaid owners' dues.

Correspondence

None to report

Committee Reports

Design Review Board – The board would like one more owner to serve on this committee.

Block Watch- The check for the signs was given to the Sheriff's Office. Chad Heinrich will view the best areas to attach the signs. If they are attached on signs already in place, no more charges will be accrued by the association.

Grounds- None to report

Old Business

CC&R's compliance & enforcement

None to report.

Birch Bay Watershed- Ginny Benton will attend the next meeting on the 15th. The application will be sent out as soon as Ginny Benton can speak to Ian Thompson concerning the last checkup of the retention pond from last September.

New Business

Baycrest South Ditch- The ditch located behind the homes on Seashell Way and Outrigger Loop has been reviewed. Ginny Benton went to the county to get the information and found that it belongs to Baycrest South. There is a 10 foot drainage easement. Our residents who live along that area are responsible up to their lot line. Ginny Benton will notify Baycrest residents of the outcome. Complaints should be sent to Whatcom County.

The next board meeting will be held 7pm Tuesday, September 8, 2009 at Connie Gitter's home, 4819 Starfish Lane.

Motion to adjourn the Board meeting at 7:54 pm was made by Ginny Benton.

Respectfully submitted by

Connie Gitter
Secretary