

BAYCREST PLAT OWNERS' ASSOCIATION
Board of Directors Minutes
January 12, 2010

This is a regular board meeting held on January 12, 2010 @ 7:00 p.m. at the home of Connie Gitter, 4819 Starfish Lane, Blaine, Wa.

Meeting was called to order at 7:05 p.m. by the President, Ginny Benton

In Attendance:	President	Ginny Benton
	Vice President	Dana Bernard
	Treasurer-	Michelle Cavadini
	Secretary	Connie Gitter
	Directors	Ian Thompson
		Jamie McMillen
	Absent	Theresa Robinson

A motion was made by Ian Thompson and seconded by Jamie McMillen to approve the minutes of December 8, 2009. Motion passed unanimously.

Homeowners Forum and /or Appeals

No home owners in attendance.

Treasurer's Report

Balance Sheet December 31, 2009

ASSETS

CURRENT ASSETS

Reg. Checking Acct- BB	289.10	
CD	2,003.77	
Accounts Receivable	<u>1,366.13</u>	
TOTAL CURRENT ASSETS		3,659.00

PROPERTY AND EQUIPMENT

Total Property and Equipment	0.00
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OTHER ASSETS

Total Other Assets	<u>0.00</u>
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TOTAL ASSETS	\$ <u>3,659.00</u>
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LIABILITIES AND CAPITAL

CURRENT LIABILITIES

Total Current Liabilities	0.00
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LONG—TERM LIABILITIES

Total Long-Term Liabilities	<u>0.00</u>
Total Liabilities	0.00

CAPITAL		
Retained Earnings	584.87	
Net Income	<u>3,074.13</u>	
TOTAL CAPITAL		<u>3,659.00</u>
TOTAL LIABILITIES & CAPITAL	\$	<u>3,659.00</u>

INCOME STATEMENT
FOR THE THREE MONTHS ENDING December 31,2009

	Current Month	Year to Date
Revenues		
Sales-Home Owner Dues	\$ 0.00	\$ 16,375.00
Late Chgs.fees	0.00	500.00
Interest Income	<u>3.77</u>	<u>3.77</u>
Total Revenues	<u>3.77</u>	<u>16,878.77</u>
Cost of Sales		
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3.77</u>	<u>16,878.77</u>
Expenses		
Accounting Fees	295.00	295.00
Legal Fees	0.00	782.00
Office Supplies	33.08	94.80
Postage Expense	131.25	269.00
Corporate License Expense	0.00	10.00
Pond Maintenance Expense	0.00	95.12
Printing Expense	0.00	110.45
Web Site Hosting	107.40	202.80
Bank Charges	0.00	10.60
Other Expense	0.00	189.65
Electric Power –Street lights	306.21	3,980.71
Liability Insurance	0.00	2,990.00
Landscaping & Grounds Maint_	<u>716.11</u>	<u>4,774.51</u>
Total Expenses	1,589.05	13,804.64
Net Income	\$ <u>(1,585.28)</u>	\$ <u>3,074.13</u>

Connie Gitter moved that we accept the Treasurer’s Report, seconded by Ian Thompson. Motion passed unanimously. The discussion regarding Liens against homeowners who refuse to pay their yearly dues, fines and other charges was held over until the February meeting.

Correspondence The Board received an anonymous note regarding a light being out near 4860 Dory Ct. Jamie McMillen has again notified Puget Sound Energy and as of this meeting all lights are working.

Committee Reports

Design Review Board – None to Report

Block Watch- None to Report

Grounds- None to Report

Budget Committee- Complete

Old Business

CC&R's compliance & enforcement-

The car on Dory Ct. has been removed. The Board will review the issue of the home on Seashell Way at next month's meeting.

Post Office Box- Motion by Dana Bernard to pay the PO Box for the entire year which comes to \$96.00 was seconded by Ian Thompson. Motion passed unanimously.

Complaint to County regarding D. B. Johnson ditch- Motion made by Connie Gitter and seconded by Dana Bernard to contact DB Johnson regarding their 10 foot drainage ditch east of our plat. Motion passed unanimously.

New Business

Birch Bay Watershed- Motion by Dana Bernard to approve the contract with Whatcom County Public Works Department was seconded by Ian Thompson. Motion passed unanimously. Ian Thompson and Ginny Benton will be the contact members.

AGM- The board will meeting between 6:15 and 6:30 at Beachwood on January 20, 2010. Members of the board plan a email notice and a phone tree to notify owners of the Annual General meeting. Theresa Robinson has requested in writing to run again as a board member for 2010. She will not be able to attend.

The next board meeting will be held 7pm Tuesday, February 9, 2009 at Connie Gitter's home located at 4819 Starfish Lane.

Motion to adjourn the Board meeting at 8:22 pm was made by Connie Gitter.

Respectfully submitted by

Connie Gitter
Secretary