

BAYCREST PLAT OWNERS' ASSOCIATION  
Board of Directors Minutes  
April 13, 2010

This is a regular board meeting held on April 13, 2010 @ 7:00 p.m. at the home of Connie Gitter, 4819 Starfish Lane, Blaine, Wa.

Meeting was called to order at 7:04 p.m. by the President, Ginny Benton

In Attendance:	President	Ginny Benton
	Vice President	Dana Bernard
	Treasurer-	Michelle Cavadini
	Secretary	Connie Gitter
	Directors	Ian Thompson
	Absent	Theresa Robinson
		Jamie McMillen

A motion was made by Ian Thompson and seconded by Dana Bernard to approve the minutes of March 9, 2010. Motion passed unanimously.

**Homeowners Forum and /or Appeals**

No home owners in attendance.

**Treasurer's Report**

Balance Sheet March 31, 2010

ASSETS

CURRENT ASSETS

Reg. Checking Acct- BB	\$	12,954.39
Reserve for Pond CD		2,003.77
Accounts Receivable		2,753.36
RECEIVABLES FOR COLLECTIONS		<u>19.44</u>

TOTAL CURRENT ASSETS	17,730.96
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PROPERTY AND EQUIPMENT

Total Property and Equipment	<u>0.00</u>
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OTHER ASSETS

Total Other Assets	<u>0.00</u>
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TOTAL ASSETS	<u>\$ 17,730.96</u>
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LIABILITIES AND CAPITAL

CURRENT LIABILITIES

Total Current Liabilities	0.00
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LONG—TERM LIABILITIES		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
CAPITAL		
Retained Earnings	\$ 3,659.00	
Net Income	<u>14,071.96</u>	
TOTAL CAPITAL		<u>17,730.96</u>
TOTAL LIABILITIES & CAPITAL	\$	<u>17,730.96</u>

INCOME STATEMENT  
FOR THE THREE MONTHS ENDING February 28, 2009

Revenues		Current Month		Year to Date	
Sales-Home Owner Dues	\$	<u>0.00</u>	0.00	<u>\$16,375.00</u>	100.00
Total Revenues		<u>0.00</u>	0.00	<u>16,375.00</u>	100.00
Cost of Sales					
Total Cost of Sales		<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit		<u>0.00</u>	0.00	<u>16,375.00</u>	100.00
Expenses					
Legal Fees		0.00	0.00	225.00	1.37
Postage Expense-box & stamps		0.00	0.00	96.00	0.59
Annual Meeting Expense		0.00	0.00	76.53	0.47
Electric Power-Street Lights		305.69	0.00	912.72	5.57
Landscaping & Grounds Maint.		330.93	0.00	992.79	6.06
Total Expenses		<u>636.62</u>	0.00	<u>2,303.04</u>	14.06
Net Income	\$	(636.62)	0.00	\$14,071.96	85.94

Motion by Ian Thompson and seconded by Connie Gitter to move \$1000.00 to the Pond Reserve Cd passed unanimously.

Connie Gitter moved that we accept the Treasurer's Report, seconded by Ian Thompson. Motion passed unanimously.

**Correspondence** None to Report

**Committee Reports**

*Design Review Board* – One deck on Outrigger is in the process.

*Block Watch*- None to Report

**Old Business**

*Baycrest South-* Ginny Benton will meet with the Association's attorney concerning the ditch issue which is owned by builder D. B. Johnson for the issuance of a letter to the company. This has been postponed due to personal matters.

*Newsletter-* The Newsletter will be hand delivered, emailed to those we have email addresses for and mailed to owners living outside the community.

### **New Business**

The board will be holding off on purchasing Transparency tubes for the retention pond.

The next board meeting will be held 7pm Tuesday, May 11, 2009 at Connie Gitter's home located at 4819 Starfish Lane.

Motion to adjourn the Board meeting at 7:21 pm was made by Ian Thompson.

Respectfully submitted by

Connie Gitter  
Secretary