

BAYCREST PLAT OWNERS' ASSOCIATION  
Board of Directors Minutes  
September 4, 2012

This is a regular board meeting held on September 4, 2012 at the home of Connie Gitter at 4819 Starfish Lane, Blaine, WA.

Meeting was called to order at 7:35 p.m. by the President, Ginny Benton

In Attendance:	President	Ginny Benton
	Vice President	
	Secretary	Connie Gitter
	Director	Jamie McMillen
		Natalie Pacheco
		Tracy Roemer
	Absent Treasurer	Michelle Cavadini

A motion was made by Natalie Pacheco and seconded by Jamie McMillen to approve the minutes of June 19, 2012 Board meeting. Motion passed unanimously.

Baycrest Plat Owners' Association  
Balance Sheet  
June 30, 2012

ASSETS

Current Assets		
Checking Acct - Banner Bank	\$	15,056.61
CD for Pond Maintenance		6,019.88
Accounts Receivables		2,505.64
A/R for Reccoverable Charges		2,128.08
		<hr/>
Total Current Assets		25,710.21
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>25,710.21</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		0.00
Capital		
Retained Earnings	\$	13,832.04
Net Income		11,878.17
		<hr/>
Total Capital		25,710.21
		<hr/>
Total Liabilities & Capital	\$	<u>25,710.21</u>

Unaudited - For Management Purposes Only

Baycrest Plat Owners' Association  
Statement of Income and Retained Earnings  
For the Six Months Ending June 30, 2012

	Current Month	Year to Date
Revenues		
Home Owners Dues	0.00	16,375.00
Late Charges	0.00	350.00
Interest Income	2.27	4.50
<b>Total Revenues</b>	<b>2.27</b>	<b>16,729.50</b>
 Cost of Sales		
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>2.27</b>	<b>16,729.50</b>
Expenses		
Legal Expenses	(512.00)	737.06
Lien Expenses-Recoverable	73.00	83.50
Supplies Expense	0.00	134.73
Mailing Expense/P.O. Box	5.75	195.50
Web Hosting	0.00	107.40
Annual Meeting Expense	0.00	10.34
Misc Expense	0.00	6.04
Street Lights (PSE)	0.00	1,591.18
Landscaping Expense	330.93	1,985.58
<b>Total Expenses</b>	<b>(102.32)</b>	<b>4,851.33</b>
<b>Net Income</b>	<b>104.59</b>	<b>11,878.17</b>
Beginning Retained Earnings	25,605.62	13,832.04
Adjustments To Date	0.00	0.00
<b>Ending Retained Earnings</b>	<b>\$ 25,710.21</b>	<b>25,710.21</b>

~~Deercrest~~ Plat Owners' Association  
Balance Sheet  
July 31, 2012

ASSETS

Current Assets		
Checking Acct - Banner Bank	\$	14,725.68
CD for Pond Maintenance		6,019.88
Accounts Receivables		2,505.64
A/R for Reccoverable Charges		2,128.08
		25,379.28
Total Current Assets		
		25,379.28
Property and Equipment		
		0.00
Total Property and Equipment		
		0.00
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	25,379.28

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
		0.00
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		0.00
Capital		
Retained Earnings	\$	13,832.04
Net Income		11,547.24
		25,379.28
Total Capital		
		25,379.28
Total Liabilities & Capital		
	\$	25,379.28

Unaudited - For Management Purposes Only

Baycrest Plat Owners' Association  
Statement of Income and Retained Earnings  
For the Seven Months Ending July 31, 2012

	Current Month	Year to Date
Revenues		
Home Owners Dues	0.00	16,375.00
Late Charges	0.00	350.00
Interest Income	0.00	4.50
<b>Total Revenues</b>	<u>0.00</u>	<u>16,729.50</u>
Cost of Sales		
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>0.00</u>	<u>16,729.50</u>
Expenses		
Legal Expenses	0.00	737.06
Lien Expenses-Recoverable	0.00	83.50
Supplies Expense	0.00	134.73
Mailing Expense/P.O. Box	0.00	195.50
Web Hosting	0.00	107.40
Annual Meeting Expense	0.00	10.34
Misc Expense	0.00	6.04
Street Lights (PSE)	0.00	1,591.18
Landscaping Expense	330.93	2,316.51
<b>Total Expenses</b>	<u>330.93</u>	<u>5,182.26</u>
<b>Net Income</b>	<u>(330.93)</u>	<u>11,547.24</u>
Beginning Retained Earnings	25,710.21	13,832.04
Adjustments To Date	0.00	0.00
<b>Ending Retained Earnings</b>	<u>\$ 25,379.28</u>	<u>25,379.28</u>

For Management Purposes Only

A Motion by Jamie McMillen and seconded by Tracy Roemer to approve the June and July 2012 Treasurer's reports passed unanimously.

The Treasurer is absent so there is no outstanding dues report. Motion by Jamie McMillen and seconded by Tracy Roemer to place liens on homes owned by \_\_\_\_\_, \_\_\_\_\_ and \_\_\_\_\_ Motion passed unanimously. Ginny Benton will obtain the checks required from the Treasurer to complete the process.

**Correspondence**

No Correspondence

**Committee Reports**

**Design Review Board:**

There are two shed approvals and one shed submission which was approved.

**Block watch:**

Any follow-up information concerning break-ins, etc. will be sent out through email by Ginny Benton.

**Stormwater Pond Report-**

Ian Thompson submitted the reports through September including the annual report.

**Old Business**

*CCR's compliance & enforcement-*

The boat was moved on \_\_\_\_\_ and the trailer was moved on \_\_\_\_\_

A motion by Jamie McMillen and seconded by Natalie Pacheco to send a letter for infraction of CC&R 5.1.10 along with a certified letter to \_\_\_\_\_, owner of \_\_\_\_\_. Ginny Benton will send the letter. Both a letter and certified letter will be sent at the same time due to numerous infractions of the same CC&R.

**New Business**

Jamie McMillen states that the lights in the community have been fine and no one has complained of outages.

The Annual General Meeting will be held on January 29th 2013 at the church off Blaine and Bay road. Possible child care and a donation for the church use will be discussed at another meeting.

Meeting adjourned at 8:37 p.m.

Connie Gitter  
Secretary