

BAYCREST PLAT OWNERS' ASSOCIATION  
Board of Directors Minutes  
April 14, 2009

This is a regular board meeting held on April 14, 2009 @ 7:00 p.m. at the home of Connie Gitter, 4819 Starfish Lane, Blaine, WA.

Meeting was called to order at 7:01 p.m. by the President, Ginny Benton

In Attendance: President       Ginny Benton  
                   Vice President   Dana Bernard  
                   Treasurer-       Michelle Cavadini  
                   Secretary-       Connie Gitter  
                   Directors-       Ian Thompson  
                                   Jamie McMillen  
                                   Theresa Robinson

Minutes of the March 10, 2009 meeting were reviewed by the members present. The motion was made by Ian Thompson and seconded by Jamie McMillen to approve the minutes. Motion passed unanimously.

**Homeowners Forum and /or Appeals**

No home owners in attendance. None to report

**Treasurer's Report**

Michelle Cavadini presented the Treasurer's report.

ASSETS

CURRENT ASSETS

Reg. Checking Acct- BA	\$	(0.10)	
Reg. Checking Acct- BB		11,646.75	
Accounts Receivable		<u>2,661.50</u>	
<b>TOTAL CURRENT ASSETS</b>			<b>14,308.15</b>

PROPERTY AND EQUIPMENT

Total Property and Equipment		0.00	
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OTHER ASSETS

Total Other Assets		<u>0.00</u>	
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>14,308.15</u></b>	
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LIABILITIES AND CAPITAL

CURRENT LIABILITIES

Accounts Payable	\$	(130.08)	
<b>Total Current Liabilities</b>		<b>(130.08)</b>	

LONG—TERM LIABILITIES

Total Long-Term Liabilities		<u>0.00</u>	
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Total Liabilities		(130.08)
<b>CAPITAL</b>		
Retained Earnings	290.62	
Net Income	<u>14,147.61</u>	
<b>TOTAL CAPITAL</b>		<u>14,438.23</u>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	\$	<u>14,308.15</u>

**INCOME STATEMENT**  
**FOR THE THREE MONTHS ENDING MARCH 31, 2009**

Revenues	Current Month		Year to Date	
Sales-Bar	\$ 475.00	100.00	\$ 16,625.00	98.52
Membership dues	<u>0.00</u>	0.00	<u>250.00</u>	1.48
<b>Total Revenues</b>	<u>475.00</u>	100.00	<u>16,875.00</u>	100.00
<b>Cost of Sales</b>				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
<b>Gross Profit</b>	<u>475.00</u>	100.00	<u>16,875.00</u>	100.00
<b>Expenses</b>				
Legal Fees	165.00	34.74	414.50	2.46
Supplies Expense	0.00	0.00	22.09	0.13
Postage & Shipping Expense	0.00	0.00	94.00	0.56
Printing Expense	22.59	4.76	85.25	0.51
Web Site	0.00	0.00	95.40	0.57
Bank Charges	0.00	0.00	11.70	0.07
Other Expense	0.00	0.00	95.12	0.56
Electric Power	308.61	64.97	932.37	5.53
Ground Maintenance	<u>976.96</u>	205.68	<u>976.96</u>	5.79
<b>Total Expenses</b>	<u>1,473.16</u>	310.14	<u>2,727.39</u>	16.16
<b>Net Income</b>	\$ <u>(998.16)</u>	(210.14)	\$ <u>14,147.61</u>	83.84

Connie Gitter moved that we accept the Treasurer's Report, seconded by Ian Thompson. Motion passed unanimously.

**Committee Reports**

*Design Review Board* – None to report

*Block Watch-* The Block watch meeting will be held on April 30, 2009 at 6:30 pm. The meeting will be held at Paul Baker's home, located at 4824 Outrigger Loop. All owners showing interest has been notified.

*Grounds-* None to report

## **Old Business**

*CC&R's compliance & enforcement*

A letter will be sent by Ginny Benton concerning the tent trailer that not been removed from the property of

A letter will be needed to be mailed to an owner on \_\_\_\_\_ that has a boat on their property.

Birch Bay Watershed tax- Ginny Benton will be meeting with a county official concerning this topic that is important to all home owners in our association.

The Association's tax paperwork is at the accountant's office.

A certified letter mailed to the \_\_\_\_\_ was returned.

## **New Business**

Newsletter- Notify Connie Gitter of any suggestions for next newsletter.

There was no interest in a letter sent to the association concerning an association shredding day.

Homeowners in our area received a letter from Bay Crest North concerned about children playing around the retention ponds. This information was added to our newsletter reminding everyone that retention ponds are not recreational areas.

The next board meeting will be held 7pm Tuesday, May 12, 2009 at Ginny Benton's home.  
7339 Seashell Way

Motion to adjourn the Board meeting at 7:46 pm was made by Connie Gitter

Respectfully submitted by

Connie Gitter  
Secretary