

BAYCREST PLAT OWNERS' ASSOCIATION
Board of Directors Minutes
June 9, 2009

This is a regular board meeting held on June 9, 2009 @ 7:00 p.m. at the home of Connie Gitter, 4819 Starfish Lane, Blaine, Wa.

Meeting was called to order at 7:03 p.m. by the President, Ginny Benton

In Attendance: President Ginny Benton
 Secretary- Connie Gitter

 Directors- Ian Thompson
 Jamie McMillen
 Theresa Robinson

Absent: Vice President - Dana Bernard
 Treasurer- Michelle Cavadini

A motion was made by Ian Thompson and seconded by Jamie McMillen to approve the minutes of May 12, 2009. Motion passed unanimously.

Homeowners Forum and /or Appeals

No home owners in attendance. None to report

Treasurer's Report

Balance Sheet May 31, 2009
ASSETS

CURRENT ASSETS		
Reg. Checking Acct- BB	9,651.35	
CD	1,000.00	
Accounts Receivable	<u>2,265.42</u>	
TOTAL CURRENT ASSETS		12,916.77
PROPERTY AND EQUIPMENT		
Total Property and Equipment		0.00
OTHER ASSETS		
Total Other Assets		<u>0.00</u>
TOTAL ASSETS		<u>\$ 12,916.77</u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
Accounts Payable	\$	(130.08)

Total Current Liabilities		(130.08)
LONG—TERM LIABILITIES		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		(130.08)
CAPITAL		
Retained Earnings	291.62	
Net Income	<u>12,755.23</u>	
TOTAL CAPITAL		<u>13,046.85</u>
TOTAL LIABILITIES & CAPITAL	\$	<u>12,916.77</u>

INCOME STATEMENT
FOR THE THREE MONTHS ENDING MAY 31, 2009

	Current Month		Year to Date	
Revenues				
Sales-Bar	\$ 0.00	0.00	\$ 16,625.00	98.52
Membership dues	<u>0.00</u>	0.00	<u>250.00</u>	1.48
Total Revenues	<u>0.00</u>	0.00	<u>16,875.00</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>0.00</u>	0.00	<u>16,875.00</u>	100.00
Expenses				
Legal Fees	0.00	0.00	414.50	2.46
Supplies Expense	0.00	0.00	22.09	0.13
Postage & Shipping Expense	0.00	0.00	94.00	0.56
Printing Expense	0.00	0.00	85.25	0.51
Web Site	0.00	0.00	95.40	0.57
Bank Charges	8.40	0.00	20.10	0.12
Other Expense	0.00	0.00	95.12	0.56
Electric Power	306.81	0.00	1,545.99	9.16
Ground Maintenance	<u>385.18</u>	0.00	1,747.32	10.35
Total Expenses	<u>691.99</u>	0.00	4,119.77	24.41
Net Income	\$ <u>(691.99)</u>	0.00	\$ <u>12,755.23</u>	75.59

Outstanding bills
North County Lawn Care \$385.18
Hugh Lewis \$317.50
Taxes are at the accountant's office

Ian Thompson moved that we accept the Treasurer's Report, seconded by Jamie McMillan. Motion passed unanimously.

Correspondence

None to report

Committee Reports

Design Review Board – We are looking for two new members to serve on the Design Review Board. Angie Winget has volunteered. Jamie McMillan nominated Angie Winget which was seconded by Ian Thompson. Motion passed unanimously.

The deck installed on Outrigger Loop will be verified to see if an application was submitted.

A fence built on Outrigger Loop was deemed approved as the application was not reviewed by the Design Review Board within the 30- day time frame.

Block Watch- Motion by Connie Gitter and seconded by Theresa Robinson to buy three of the neighborhood watch signs. The signs are \$15.00 each. Motion passed unanimously. Connie Gitter will contact the Sheriff's Office for more information on ordering the signs.

Grounds- Homestead is supposed to email Ian Thompson concerning the drainage area behind Seashell Way and Outrigger Loop. No email has been received to date. This association's attorney Hugh Lewis does not have the engineering or master plan information. A motion by Ian Thompson for Ginny Benton to buy the plat plans, including drainage system was seconded by Connie Gitter. Ginny Benton will obtain a complete set of plans, including right of way and liability for the attorney's files. Motion passed unanimously.

Old Business

CC&R's compliance & enforcement

Letters will be sent by Secretary Connie Gitter concerning boats being kept on the property of Seashell Way, Dory Court, Dory Court and Outrigger Loop.

Birch Bay Watershed- Ginny Benton attended the last meeting. The Watershed committee is working on concessions and negotiating with various groups. Ginny Benton notified the committee that she is interested in the possibility of concessions for the 131 homes for BayCrest. There is the possibility of a mitigation program to further reduce our fees for each home owner on their taxes. The next meeting will be on June 17th and Ginny Benton will attend.

New Business

Some of the plants on Seashell Way and Bay rd. require water. Ian Thompson, Jamie McMillan and Connie Gitter volunteered to water.

The next board meeting will be held 7pm Tuesday, July 14, 2009 at Connie Gitter's home, 4819 Starfish Lane.

Motion to adjourn the Board meeting at 7:51 pm was made by Connie Gitter.

Respectfully submitted by

Connie Gitter
Secretary