

BAYCREST PLAT OWNERS' ASSOCIATION
Board of Directors Minutes
March 9, 2010

This is a regular board meeting held on March 9, 2010 @ 7:00 p.m. at the home of Connie Gitter, 4819 Starfish Lane, Blaine, Wa.

Meeting was called to order at 7:02 p.m. by the President, Ginny Benton

In Attendance:	President	Ginny Benton
	Treasurer-	Michelle Cavadini
	Secretary	Connie Gitter
	Directors	Theresa Robinson
		Jamie McMillen
	Absent	Ian Thompson
	Vice President	Dana Bernard

A motion was made by Michelle Cavadini and seconded by Jamie McMillen to approve the minutes of February 9, 2010. Motion passed unanimously.

Homeowners Forum and /or Appeals

No home owners in attendance.

Treasurer's Report

Balance Sheet February 28, 2010

ASSETS

CURRENT ASSETS

Reg. Checking Acct- BB	\$	10,916.44
Pond for Pond CD		2,003.77
Accounts Receivable		5,758.86
RECEIVABLES FOR COLLECTIONS		<u>19.44</u>

TOTAL CURRENT ASSETS	18,698.51
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PROPERTY AND EQUIPMENT

Total Property and Equipment	<u>0.00</u>
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OTHER ASSETS

Total Other Assets	<u>0.00</u>
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TOTAL ASSETS	<u>\$ 18,698.51</u>
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LIABILITIES AND CAPITAL

CURRENT LIABILITIES

Total Current Liabilities	0.00
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LONG—TERM LIABILITIES			
Total Long-Term Liabilities			<u>0.00</u>
Total Liabilities			0.00
CAPITAL			
Retained Earnings	\$	3,659.00	
Net Income		<u>15,039.51</u>	
TOTAL CAPITAL			<u>18,698.51</u>
TOTAL LIABILITIES & CAPITAL	\$		<u>18,698.51</u>

INCOME STATEMENT
FOR THE THREE MONTHS ENDING February 28,2009

Revenues		Current Month		Year to Date	
Sales-Home Owner Dues	\$	<u>0.00</u>	0.00	<u>\$16,375.00</u>	100.00
Total Revenues		<u>0.00</u>	0.00	<u>16,375.00</u>	100.00
Cost of Sales					
Total Cost of Sales		<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit		<u>0.00</u>	0.00	<u>16,375.00</u>	100.00
Expenses					
Legal Fees		225.00	0.00	225.00	1.37
Postage Expense-box & stamps		0.00	0.00	96.00	0.59
Annual Meeting Expense		0.00	0.00	76.53	0.47
Electric Power-Street Lights		305.07	0.00	607.03	3.71
Landscaping & Grounds Maint.		0.00	0.00	330.93	2.02
Total Expenses		<u>530.07</u>	0.00	<u>1,335.49</u>	8.16
Net Income	\$	(530.07)	0.00	\$15,039.51	91.84

Connie Gitter moved that we accept the Treasurer's Report, seconded by Jamie McMillen. Motion passed unanimously.

There are 4 past due owners that have refused to pay their fees-

The Association's attorney agrees suggesting not only certified letters be sent, but stamped letters as well for all further correspondence with homeowners who violate dues or regulations that may require action.

This was discussed at this meeting and a motion was not made. It was decided to continue this conversation at the next board meeting.

Correspondence None to Report

Committee Reports

Design Review Board – None to Report

Block Watch- None to Report

Old Business

CC&R's compliance & enforcement- None to Report

Birch Bay Watershed- The County has deducted the amount for 2009 but not 2010. Ginny Benton is still working with Kraig Olason on that from the BBWARM.

Baycrest South- Ginny Benton will meet with the Association's attorney concerning the ditch issue which is owned by builder D. B. Johnson for the issuance of a letter to the company.

Newsletter- We are still in the process of working on a newsletter.

New Business

Board member- Theresa Robinson has informed the board that she will be missing some of the board meetings and the board has decided to leave the board as is until further notice.

Motion by Connie Gitter and seconded by Michelle Cavadini to purchase Transparency tubes that can be used to check for water clarity and sedimentation for the retention pond. The costs are \$39.00 & \$54.00. Motion passed unanimously. The decision on the Oakton Waterproof Turbidity Meter will be discussed further at our next board meeting.

The next board meeting will be held 7pm Tuesday, April 13, 2009 at Connie Gitter's home located at 4819 Starfish Lane.

Motion to adjourn the Board meeting at 8:10 pm was made by Michelle Cavadini.

Respectfully submitted by

Connie Gitter
Secretary