

BAYCREST PLAT OWNERS' ASSOCIATION  
 Board of Directors Minutes  
 May 11, 2010

This is a regular board meeting held on May 11, 2010 @ 7:00 p.m. at the home of Connie Gitter, 4819 Starfish Lane, Blaine, Wa.

Meeting was called to order at 7:08 p.m. by the President, Ginny Benton

In Attendance:	President	Ginny Benton
	Vice President	Dana Bernard
	Treasurer-	Michelle Cavadini
	Secretary	Connie Gitter
	Directors	Ian Thompson
		Jamie McMillen
	Absent	Theresa Robinson

A motion was made by Ian Thompson and seconded by Dana Bernard to approve the minutes of April 13, 2010. Motion passed unanimously.

**Homeowners Forum and /or Appeals**

No home owners in attendance.

**Treasurer's Report**

Balance Sheet April 30, 2010

ASSETS

CURRENT ASSETS

Reg. Checking Acct- BB	\$	13,042.42
Reserve for Pond CD		2,003.77
Accounts Receivable		1,948.04
RECEIVABLES FOR COLLECTIONS		<u>19.44</u>

TOTAL CURRENT ASSETS	17,013.67
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PROPERTY AND EQUIPMENT

Total Property and Equipment	<u>0.00</u>
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OTHER ASSETS

Total Other Assets	<u>0.00</u>
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TOTAL ASSETS	<u>\$ 17,013.67</u>
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LIABILITIES AND CAPITAL

CURRENT LIABILITIES

Total Current Liabilities	<u>0.00</u>
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LONG—TERM LIABILITIES		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
CAPITAL		
Retained Earnings	\$ 3,659.00	
Net Income	<u>13,354.67</u>	
TOTAL CAPITAL		<u>17,013.67</u>
TOTAL LIABILITIES & CAPITAL	\$	<u>17,013.67</u>

INCOME STATEMENT  
FOR THE THREE MONTHS ENDING April 30, 2010

Revenues		Current Month		Year to Date	
Sales-Home Owner Dues	\$	<u>0.00</u>	0.00	<u>\$16,375.00</u>	100.00
Total Revenues		<u>0.00</u>	0.00	<u>16,375.00</u>	100.00
Cost of Sales					
Total Cost of Sales		<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit		<u>0.00</u>	0.00	<u>16,375.00</u>	100.00
Expenses					
Legal Fees		62.50	0.00	287.50	1.76
Office Supplies-box & ink		18.97	0.00	18.97	0.12
Postage Expense-box & stamps		0.00	0.00	96.00	0.59
Annual Meeting Expense		0.00	0.00	76.53	0.47
Electric Power-Street Lights		304.89	0.00	1,217.61	7.44
Landscaping & Grounds Maint.		330.93	0.00	1,323.72	8.08
Total Expenses		<u>717.29</u>	0.00	<u>3,020.33</u>	18.44
Net Income	\$	(717.29)	0.00	\$13,354.67	81.56

Ginny Benton will move \$1000.00 to the retention pond reserve CD. There are (12) 2010 overdue owners and two that are past due longer than 2010.

Connie Gitter moved that we accept the Treasurer's Report, seconded by Jamie McMillen. Motion passed unanimously.

### Correspondence

One complaint of a front yard on Seashell Way considered cluttered was brought to the attention of the board. A motion by Ian Thompson and seconded by Michelle Cavadini to notify the owner of the complaint. The motion vote was 5-yes and 1- no. Motion passed.

Another complaint submitted was pulled as it has been dealt with.

## **Committee Reports**

*Design Review Board – None to Report*

*Block Watch-* One owner notified a board member that they had eggs thrown at their home.

## **Old Business**

*CCR's compliance & enforcement*

Motion by Connie Gitter, seconded by Michelle Cavadini to charge owners who violate CC&Rs concerning their lawns that North County Lawn be used to care for the lawn after the owner has been notified and do not comply. The motion passed unanimously.

*Baycrest South-* Ginny Benton and Hugh Lewis will be meeting next week concerning the ditch between Baycrest South and this association.

## **New Business**

*Garage sale-* The garage sale will be held on May 15<sup>th</sup> from 8-2pm.

The next board meeting will be held 7pm Tuesday, June 8, 2009 at Connie Gitter's home located at 4819 Starfish Lane.

Motion to adjourn the Board meeting at 7:54 pm was made by Ian Thompson.

Respectfully submitted by

Connie Gitter  
Secretary