

BAYCREST PLAT OWNERS' ASSOCIATION
Board of Directors Minutes
January 10, 2012

This is a regular board meeting held on January 10, 2012 at the home of Connie Gitter, 4819 Starfish Lane, Blaine, Wa.

Meeting was called to order at 7:04 p.m. by the President, Ginny Benton

In Attendance:	President	Ginny Benton
	Treasurer	Michelle Cavadini
	Secretary	Connie Gitter
	Director	Jamie McMillen
		Theresa Robinson
	Absent	
	Vice President	Ian Thompson

A motion was made by Jamie McMillen and seconded by Ginny Benton to approve the minutes of December 13, 2011. Motion passed unanimously.

Homeowners Forum and /or Appeals

No home owners in attendance.

Treasurer's Report

Baycrest Plat Owners' Association
Income Statement
For the Twelve Months Ending December 31, 2011

	Current Month		Year to Date
Revenues			
Sales-Home Owners Dues	\$ 0.00		\$ 16,375.00
Late Charges	0.00		325.00
Interest Income	1.20		4.81
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Total Revenues	1.20		16,704.81
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Cost of Sales			
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Total Cost of Sales	0.00		0.00
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Gross Profit	1.20		16,704.81
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Expenses			
Legal Expenses	0.00		375.00
Collection Expense-Recoverable	(92.62)		(875.34)
Misc Expense-Recoverable	(20.30)		(20.30)
Supplies Expense	12.70		181.07
Mailing Expense/P.O. Box	91.18		292.28
Printing & Reproduction Exp	69.35		138.28
Annual Meeting Expense	217.00		229.35
Misc Expense	159.79		299.05
Street Lights (PSE)	321.00		3,839.70
Insurance-General & Liabilty	(232.00)		2,831.00
Landscaping Expense	661.86		3,971.16
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Total Expenses	1,187.96		11,261.25
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Net Income	\$ (1,186.76)		\$ 5,443.56
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Baycrest Plat Owners' Association
Balance Sheet
December 31, 2011

ASSETS

Current Assets		
Reg. Checking Acct - BB	\$	4,855.15
Reserve For Pond Maintance		6,015.38
A/R - Dues		1,178.90
A/R- Reccoverable Charges		1,810.03
		13,859.46
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
	\$	13,859.46
Total Assets		

LIABILITIES AND CAPITAL

Current Liabilities		
		0.00
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
Capital		
Retained Earnings	\$	8,415.90
Net Income		5,443.56
		13,859.46
Total Capital		
	\$	13,859.46
Total Liabilities & Capital		

Motion by Connie Gitter and seconded by Jamie McMillen to approve the November Treasurer's report. The motion passed unanimously.

There are four liens in place for the the home.

homes. One lien is to be placed on

Correspondence

Refer to New Business

Committee Reports

Design Review Board – One application was submitted for a 8x10 shed from _____ who is the tenant of _____ Connie Gitter will update the Design Review Board Application with the new Design Review Board members and ask Mike our Website person to update.

Block Watch- None to Report

Stormwater Pond Report-

Ian Thompson is absent so Connie will ask him for the updated reports.

Old Business

CCR's compliance & enforcement-

Ginny Benton will send a letter to Mr. & Mrs. _____ and Connie Gitter will send a letter to Mr. and Mrs. _____ concerning trailers.

Baycrest South ditch-

Ian Thompson is not here to discuss this issue.

NEW BUSINESS

AGM-

The Annual General meeting will be held at the Sandcastle on the 24th of January at 7pm. Notices were sent out on December 23, 2011. Ginny Benton, Connie Gitter, Ian Thompson and Theresa Robinson are up for election. Theresa Robinson has stated she will not run for re-election.

The next board meeting is scheduled for Tuesday February 21, 2012, 7PM at Connie Gitter's home located at 4819 Starfish Lane.

Motion to adjourn the Board meeting at 7:46 pm was made Connie Gitter.

Respectfully submitted by

Connie Gitter
Secretary