

BAYCREST PLAT OWNERS' ASSOCIATION
Board of Directors Minutes
May 21, 2013

This is a regular board meeting held on May 21, 2013 at the home of Connie Gitter at 4819 Starfish Lane, Blaine, WA.

Meeting was called to order at 7:04 p.m. by the President, Ginny Benton

In Attendance:	President	Ginny Benton
	Vice President	Susan Langner
	Treasurer	Vacant
	Secretary	Connie Gitter
	Director	Tracy Roemer
		Natalie Pacheco

Absent	Becky Tomlinson
	Janann Thompson

Also in attendance is Edio Garzes.

Motion was made by Natalie Pacheco and seconded by Susan Langner to approve the April 9, 2013 minutes. Motion approved unanimously.

Homeowners Forum and /or Appeals

None to report

Treasurer's Report-

Baycrest Plat Owners' Association
Balance Sheet
March 31, 2013

ASSETS

Current Assets		
Checking Acct - Banner Bank	\$	15,236.32
CD for Pond Maintenance		8,023.66
Accounts Receivables		5,775.00
A/R for Reccoverable Charges		<u>3,282.64</u>
Total Current Assets		32,317.62
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>32,317.62</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
Capital		
Retained Earnings	\$	18,580.49
Net Income		<u>13,737.13</u>
Total Capital		32,317.62
Total Liabilities & Capital	\$	<u><u>32,317.62</u></u>

Unaudited - For Management Purposes Only

Baycrest Plat Owners' Association
Income Statement
For the Three Months Ending March 31, 2013

	Current Month		Year to Date	
Revenues				
Home Owners Dues	\$ 0.00	0.00	\$ 16,375.00	100.00
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>16,375.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>0.00</u>	<u>0.00</u>	<u>16,375.00</u>	<u>100.00</u>
Expenses				
Legal Expenses	0.00	0.00	130.02	0.79
Mailing Expense/P.O. Box	0.00	0.00	275.65	1.68
Web Hosting	0.00	0.00	107.40	0.66
Annual Meeting Expense	0.00	0.00	150.00	0.92
Street Lights (PSE)	0.00	0.00	976.59	5.96
Landscaping Expense	336.35	0.00	998.21	6.10
Total Expenses	<u>336.35</u>	<u>0.00</u>	<u>2,637.87</u>	<u>16.11</u>
Net Income	\$ <u>(336.35)</u>	0.00	\$ <u>13,737.13</u>	<u>83.89</u>

For Management Purposes Only

Baycrest Plat Owners' Association
Balance Sheet
April 30, 2013

ASSETS

Current Assets		
Checking Acct - Banner Bank	\$	16,512.23
CD for Pond Maintenance		8,025.37
Accounts Receivables		4,475.00
A/R for Reccoverable Charges		3,104.14
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Total Current Assets		32,116.74
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
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Total Assets	\$	<u>32,116.74</u>

LIABILITIES AND CAPITAL

Current Liabilities		
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Total Current Liabilities		0.00
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		0.00
Capital		
Retained Earnings	\$	18,580.49
Net Income		13,536.25
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Total Capital		32,116.74
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Total Liabilities & Capital	\$	<u>32,116.74</u>

Unaudited - For Management Purposes Only

Baycrest Plat Owners' Association
Income Statement
For the Four Months Ending April 30, 2013

	Current Month	Year to Date
Revenues		
Home Owners Dues	\$ (25.00)	\$ 16,350.00
Interest Income	1.71	1.71
Total Revenues	<u>(23.29)</u>	<u>16,351.71</u>
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	<u>(23.29)</u>	<u>16,351.71</u>
Expenses		
Accounting Expense	150.00	150.00
Legal Expenses	0.00	130.02
Supplies Expense	27.59	27.59
Mailing Expense/P.O. Box	0.00	275.65
Web Hosting	0.00	107.40
Annual Meeting Expense	0.00	150.00
Street Lights (PSE)	0.00	976.59
Landscaping Expense	0.00	998.21
Total Expenses	<u>177.59</u>	<u>2,815.46</u>
Net Income	<u>\$ (200.88)</u>	<u>\$ 13,536.25</u>

For Management Purposes Only

Motion by Susan Langner and seconded by Tracy Roemer to approved the March and April 2013 Treasurer's Report passed unanimously.

There one outstanding bill for the lights and roughly 22 outstanding dues.

Correspondence

A letter was sent to the owner of vehicles have been removed.

and tenant notified for repeated parking issues. The

Committee Reports

Design Review Board:

None to report.

Block watch:

None to report

Storm-water Pond Report:

The May report has been submitted.

Old Business

CCR's compliance & enforcement-

The home located at is under the Bank's authority and must obtain bids to have the lawns mowed.

Connie will issue letters to anyone in violation of the CC&R's.

The hoop issue and work vehicles will be postponed to the next meeting.

Eastern Ditch Issue-

Ginny contacted Jim Grandon to see if he would convene a meeting of the owners with Edio Garzes. He has agreed to do the job. She will get a list of owner to him affected.

Computer-

Ginny found a extra laptop computer in her home. She will ask our website person if there is enough space for the accounting program. If not, the issue will be brought back to the Board for the possibility of buying a low cost computer for the Treasurer's program only.

New Business

Garage Sale

A motion by Natalie Pacheco and seconded by Susan Langner to approve up to \$50.00 to advertise the June 15th garage sale in the Northern Lights and any other materials needed for the sale. Motion passed unanimously.

The next board meeting June 11 , 2013.

Meeting adjourned at 7:50 p.m. by Connie Gitter

Connie Gitter
Secretary